

Explanation of variances – pro forma

Name of smaller authority: **Willesborough Parish Council**
 County area (local councils and parish councils only): **Willesborough**
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	15,658	10,192				Explanation of % variance from P/Y opening balance not required - Balances brought forward agreed
2 Precept or Rates and Levies	11,030	12,133	1,103	10.00%	NO	
3 Total Other Receipts	2,297	3,084	5,787	251.94%	YES	£3,89K in grants, £1.9K in CIL
4 Staff Costs	5,895	6,001	106	1.80%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,798	9,184	-3,614	28.24%	YES	£1.6K on new generator, £1.1K on Villager magazine; increase in maintenance and grass cutting costs
7 Balances Carried Forward	10,192	16,224				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	10,192	16,223				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	18,800	21,760	1,980	10.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable