

Explanation of variances – pro forma

Name of smaller authority: **Minsterworth Parish Council**
County area (local councils and parish meetings only): Gloucestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,595	14,563					
2 Precept or Rates and Levies	8,500	8,900	400	4.71%	NO		
3 Total Other Receipts	833	3,315	2,482	297.96%	YES		No income the The Villager in 2019/20 however £1635 in 2020/2021+ Grant from TBC of £600
4 Staff Costs	4,626	4,818	192	4.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,739	8,631	4,892	130.84%	YES		2019/20 donation to Church £175 in 2020/21 £1000 + purchase of seats for the Village £3645 awaiting grant for the seats + VAT of £397
7 Balances Carried Forward	14,563	13,329			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,563	13,329				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,750	18,000	1,250	7.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable